

BALANCE SHEET  
Quarter 2 / 2008

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS	100		254,120,002,217	447,289,907,517
I. Cash and cash equivalents	110		38,097,654,425	219,300,324,567
1. Cash	111	V.01	38,097,654,425	219,300,324,567
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	64,032,513,327	122,631,952,013
1. Short-term investments	121		64,032,513,327	122,631,952,013
2. Provision for devaluation of short-term investments	129			
III. Short-term receivables	130		91,196,761,879	69,664,202,105
1. Trade accounts receivables	131		33,279,530,775	45,885,607,529
2. Prepayment to suppliers	132		23,290,498,061	10,485,510,498
3. Short-term intercompany receivables	133		11,320,893,778	6,947,793,973
4. Receivables on percentage of construction contract completion	134			
5. Other receivables	138	V.03	23,305,839,265	6,345,290,105
6. Provision for short-term doubtful debts	139			
IV. Inventories	140		49,623,089,602	34,378,026,387
1. Inventories	141	V.04	49,623,089,602	34,378,026,387
2. Provision for devaluation of inventories (*)	149			
V. Other short-term assets	150		11,169,982,984	1,315,402,445
1. Short-term prepaid expenses	151		2,053,272	
2. VAT deductible	152		2,626,258,321	
3. Tax and accounts receivable from State budget	154	V.05	419,841,082	
4. Other short-term assets	158		8,121,830,309	1,315,402,445
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		708,170,988,099	686,317,807,205
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable	219			
II. Fixed assets	220		529,873,220,197	517,995,053,752
1. Tangible fixed assets	221	V.08	411,497,634,902	427,209,961,703
- Historical cost	222		582,802,339,091	592,859,028,315
- Accumulated depreciation (*)	223		-171,304,704,189	-165,649,066,612
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10		0
- Historical cost	228			
- Accumulated depreciation (*)	229			
4. Construction in progress	230	V.11	118,375,585,295	90,785,092,049
II. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
III. Long-term financial investments	250		137,437,306,060	128,275,306,060
1. Investment in subsidiaries	251			
2. Investment in associate or joint-venture companies	252		10,000,000,000	10,000,000,000
3. Other long-term investments	258	V.13	137,325,306,060	118,275,306,060
4. Provision for devaluation of long-term security investments (*)	259		-9,888,000,000	
IV. Other long-term assets	260		40,860,461,842	40,047,447,393
1. Long-term prepaid expenses	261	V.14	38,280,850,842	40,047,447,393
2. Deferred income tax assets	262	V.21		
3. Others	268		2,579,611,000	
TOTAL ASSETS (270=100+200)	270		962,290,990,316	1,133,607,714,722
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300 = 310 + 320)	300		336,952,229,844	465,473,856,032
I. Short-term liabilities	310		297,188,440,433	424,257,580,996
1. Short-term borrowing	311	V.15	23,382,000,000	28,448,000,000
2. Trade accounts payable	312		11,676,221,458	3,281,856,831
3. Advances from customers	313		13,508,457,323	3,098,670,210
4. Taxes and payable to state budget	314	V.16		2,598,381,730
5. Payable to employees	315		15,399,694,154	136,804,310,055
6. Payable expenses	316	V.17		90,000,000
7. Intercompany payable	317		1,552,537,170	1,645,462,312
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	231,669,530,328	248,290,899,858
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		39,763,789,411	41,216,275,036

1. Long-term accounts payable-Trade	331			
2. Long-term intercompany payable	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing	334	V.20	38,953,304,111	40,111,304,111
5. Deferred income tax payable	335	V.21		
6. Provision for unemployment allowance	336		810,485,300	1,104,970,925
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400 = 410 + 420)</b>	<b>400</b>		<b>625,338,760,472</b>	<b>668,133,858,690</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>581,141,041,647</b>	630,445,088,283
1. Paid-in capital	411		400,000,000,000	400,000,000,000
2. Share premiums	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Asset revaluation differences	415			
6. Foreign exchange differences	416			
7. Investment and development fund	417			
8. Financial reserve fund	418		9,785,416,252	
9. Other fund belong to owner's equity	419		80,888,839,527	200,000,000
10. Retained after-tax profit	420		90,466,785,868	230,245,088,283
11 Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>44,197,718,825</b>	<b>37,688,770,407</b>
1. Bonus and welfare funds	431		43,773,097,184	37,264,148,766
2. Budgets	432	V.23		
3. Budget for fixed asset	433		424,621,641	424,621,641
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>962,290,990,316</b>	<b>1,133,607,714,722</b>

### OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24		
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				4,840,168,865
4. Bad debts written off				
5. Foreign currencies			1,110,258.57	10,131,591.95

INCOME STATEMENT  
Quarter 2/ 2008

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of the	
			Current Year	Previous Year	Current Year	Previous Year
1. Sales	01	VII.1	95,854,205,075	80,869,084,007	223,434,708,598	215,428,283,907
2. Deductions	02		-	-	-	-
3. Net sales and services (10=01-02)	10	VII.1	95,854,205,075	80,869,084,007	223,434,708,598	215,428,283,907
4. Cost of goods sold	11	VII.2	47,052,705,310	35,517,311,620	123,317,647,295	100,388,516,333
5. Gross profit (20=10-11)	20		48,801,499,765	45,351,772,387	100,117,061,303	115,039,767,574
6. Financial income	21	VII.3	2,316,005,588	5,286,585,475	4,146,337,861	6,319,628,187
7. Financial expenses	22	VII.4	11,816,226,241	2,170,808,675	14,052,520,450	4,555,762,200
- Include: Interest expense	23		1,281,585,383	2,140,236,131	2,118,227,786	4,164,457,715
8. Selling expenses	24	VII.5	1,688,857,805	838,163,202	3,599,822,163	1,962,397,588
9. General and administrative expenses	25	VII.6	6,282,926,263	4,953,330,396	11,577,276,705	9,165,357,167
10. Net operating profit {30=20+(21-22)-(24+25)}	30		31,329,495,044	42,676,055,589	75,033,779,846	105,675,878,806
11. Other income	31	VII.7	22,621,418,144	269,135,000	23,080,502,821	270,185,000
12. Other expenses	32	VII.8	7,570,175,217	50,493,851	7,647,496,799	75,598,735
13. Other profit (40=31-32)	40		15,051,242,927	218,641,149	15,433,006,022	194,586,265
14. Profit before tax (50=30+40)	50		46,380,737,971	42,894,696,738	90,466,785,868	105,870,465,071
15. Current corporate income tax expenses	51	V.17	-		-	
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Profit after tax (60=50-51-52)	60		46,380,737,971	42,894,696,738	90,466,785,868	105,870,465,071
18. EPS	70	VII.9	1,159	1,072	2,262	2,647

CASH FLOW STATEMENT  
Quarter 2/ 2008 (Direct method)

Unit: VND

Items	Code	Accumulation from the beginning of	
		2008	2007
1. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Cash received from sale or services and other revenue	01	251,554,160,053	242,216,995,094
2. Cash paid for supplier	02	-89,812,419,672	-59,766,126,788
3. Cash paid for employee	03	-198,797,570,809	-146,932,047,881
4. Cash paid for interest	04	-4,516,864,592	-4,449,959,040
5. Cash paid for corporate income tax	05	-672,897,359	-4,014,764,781
6. Other receivables	06	11,681,893,949	5,707,942,070
7. Other payables	07	-95,458,472,187	-19,378,456,644
Net cash provided by (used in) operating activities	20	-126,022,170,617	13,383,582,030
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Cash paid for purchase of capital assets and other long-term assets	21	-25,402,278,224	-2,584,572,812
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	23,081,619,144	270,095,000
3. Cash paid for lending or purchase debt tools of other companies	23	-45,000,000,000	-2,000,000,000
4. Withdrawal of lending or resale debt tools of other companies	24	103,599,438,686	12,000,000,000
5. Cash paid for joining capital in other companies	25	-19,050,000,000	-5,950,000,000
6. Withdrawal of capital in other companies	26	0	
7. Cash received from interest, dividend and distributed profit	27	4,145,266,969	4,051,628,187
Net cash used in investing activities	30	41,374,046,575	5,787,150,375
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuing stock, other owners' equity	31	0	
2. Cash paid to owners equity, repurchase issued stock	32	0	
3. Cash received from long-term and short-term borrowings	33	18,000,000,000	5,000,000,000
4. Cash paid to principal debt	34	-24,224,000,000	-42,773,939,889
5. Cash paid to financial lease debt	35	0	
6. Dividend, profit paid for owners	36	-90,330,546,100	
Net cash (used in) provided by financing activities	40	-96,554,546,100	-37,773,939,889
Net cash during the period (20+30+40)	50	-181,202,670,142	-18,603,207,484
Cash and cash equivalents at beginning of year	60	219,300,324,567	182,319,486,638
Influence of foreign exchange fluctuation	61	0	
Cash and cash equivalents at end of year (50+60+61)	70	38,097,654,425	163,716,279,154